(b) To ensure adequate supply of these papers, the Government has a proposal to augment the existing production capacity.

(c) and (d) No, Sir.

Sick companies referred to BIFR

5314. **SHRI SURESH PACHOURI:** Will the Minister of FINANCE be pleased to state:

(a) how many sick companies have been referred or registered with the BIFR during 1994 with State-wise details of such companies;

(b) in how many cases, the BIFR has recommended winding up during the corresponding period with State-wise details thereof; and

(c) how much time is likely to be taken by BIFR to dispose of all the cases registered with it as on 31st December, 1994?

THE MINISTER OF STATE IN THE MINISTRY OF FIANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The Board for Industrial and Financial Reconstruction (BIFR) has reported that references in respect of 193 sick industrial companies were registered with BIFR during 1994. State/Union Territory-wise list of such cases is given in the Statement-I (*See* below).

(b) BIFR has reported that during 1994, in respect of 100 references, it has after making inquiry under Sick Industrial Companies (Special Provisions) Act, 1985, recommended winding up to the concerned High Court. State/Union Territory-wise break up is at Statement I (*See* below).

(c) The total number of references registered with BIFR since its inception and upto 31.12.1994 were 1534, out of which 1203 were disposed of. BIFR has reported that it is not feasible to make a realistic estimate as to when all the references registered with BIFR as on 31.12.1994 would be finally disposed of. However, the time taken for disposal of cases is steadily coming down. While the average time taken for disposal of cases registered with BIFR during 1987 to 1991 was 739 days, the average time taken for disposal of cases registered during 1992 and 1993 was 457 days and 196 days respectively. For the year 1994, the average time taken for cases already disposed of was 105 days.

Statement—1

State/Union Territory-wise list of references registered and recommended for winding up during 1994

State/UTs	References Registered	Winding up recommended
Andhra Pradesh	23	18
Bihar	4	4
Dadra & Nagar Haveli	1	0
Goa Daman & Diu	1	0
Gujarat	17	6
Harvana	7	4
Himachal Pradesh	3	4
Jammu & Kashmir	3	1
Kerala	5	1
Karnataka	10	5
Madhya Pradesh	16	8
Maharashtra	20	16
NCT of Delhi	1	1
Orissa	2	2
Pondicherry	0	1
Punjab	9	1
Rajasthan	12	6
Tamil Nadu	20	4
Uttar Pradesh	31	16
West Bengal	8	2
TOTAL	193	100*

Note 1. *Excluding two cases (one each of Maharashtra & West Bengal) ordered for winding up during 1994 but remanded.

2. *The cases were registered during 1987 to 1994.